

OUTER HEBRIDES TOURISM (TRADING) C.I.C.  
REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Detailed Income and Expenditure Accounts	8

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OUTER HEBRIDES TOURISM (TRADING) C.I.C.

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022

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DIRECTORS:

I L Fordham  
Dr L J Eller  
A J Graham  
Mrs S J Reid  
Mrs P M Martin  
D J Steele  
Mrs J A Loomes  
L Maclean

REGISTERED OFFICE:

63 Kenneth Street  
Stornoway  
Isle of Lewis  
HS1 2DS

REGISTERED NUMBER:

SC501113 (Scotland)

ACCOUNTANTS:

CIB Services  
Chartered Accountants  
63 Kenneth Street  
Stornoway  
Isle of Lewis  
Western Isles  
HS1 2DS

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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The directors present their report with the financial statements of the company for the year ended 31 December 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

I L Fordham  
Dr L J Eller  
A J Graham  
Mrs S J Reid  
Mrs P M Martin  
D J Steele

Other changes in directors holding office are as follows:

Mrs R M Campbell - resigned 25 April 2022  
C F McNeill - resigned 25 September 2022

Mrs J A Loomes and L Maclean were appointed as directors after 31 December 2022 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S J Reid - Director

28 September 2023

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022

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31.12.21		31.12.22
£		£
57,916	TURNOVER	65,542
<u>17,585</u>	Administrative expenses	<u>40,432</u>
40,331		25,110
<u>2,650</u>	Other operating income	<u>31,784</u>
42,981	OPERATING SURPLUS	56,894
<u>-</u>	Interest receivable and similar income	<u>3,696</u>
42,981	SURPLUS BEFORE TAXATION	60,590
<u>4,246</u>	Tax on surplus	<u>11,512</u>
<u><u>38,735</u></u>	SURPLUS FOR THE FINANCIAL YEAR	<u><u>49,078</u></u>

The notes form part of these financial statements

BALANCE SHEET  
31 DECEMBER 2022

31.12.21 £		Notes	31.12.22 £
	CURRENT ASSETS		
18,982	Debtors	5	19,177
96,612	Cash at bank		145,902
<u>115,594</u>			<u>165,079</u>
	CREDITORS		
21,344	Amounts falling due within one year	6	21,751
<u>94,250</u>	NET CURRENT ASSETS		<u>143,328</u>
<u>94,250</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,328</u>
	RESERVES		
<u>94,250</u>	Income and expenditure account		<u>143,328</u>
<u>94,250</u>			<u>143,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

Mrs S J Reid - Director

Dr L J Eller - Director

The notes form part of these financial statements

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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1. STATUTORY INFORMATION

Outer Hebrides Tourism (Trading) C.I.C. is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. SIGNIFICANT EVENTS

In October 2020, the company was the subject of an Authorised Push Payment (APP) scam which resulted in the transfer of £76,800 from the company's bank account. The unrecovered amount was treated as a bad debt - £31,784.

The whole amount was recovered during 2022, along with simple interest. The interest has been treated as interest receivable and similar income and the repayment has been treated as other operating income.

OUTER HEBRIDES TOURISM (TRADING) C.I.C.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

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5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Other debtors	<u>19,177</u>	<u>18,982</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
		£	£
	Trade creditors	-	552
	Taxation and social security	11,512	4,246
	Other creditors	<u>10,239</u>	<u>16,546</u>
		<u>21,751</u>	<u>21,344</u>

7. RELATED PARTY DISCLOSURES

Outer Hebrides Tourism C.I.C.

A company under common management where both share the objects of carrying out activities which benefit the community and in particular (but without limitation) to promote and develop the Outer Hebrides as a tourism destination.

A contribution of £12,540 was paid in the period (2021 - £Nil) to support activities.



CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
OUTER HEBRIDES TOURISM (TRADING) C.I.C.

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Outer Hebrides Tourism (Trading) C.I.C. for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Outer Hebrides Tourism (Trading) C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Outer Hebrides Tourism (Trading) C.I.C. and state those matters that we have agreed to state to the Board of Directors of Outer Hebrides Tourism (Trading) C.I.C., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Outer Hebrides Tourism (Trading) C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Outer Hebrides Tourism (Trading) C.I.C.. You consider that Outer Hebrides Tourism (Trading) C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Outer Hebrides Tourism (Trading) C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CIB Services  
Chartered Accountants  
63 Kenneth Street  
Stornoway  
Isle of Lewis  
Western Isles  
HS1 2DS

28 September 2023

This page does not form part of the statutory financial statements

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OUTER HEBRIDES TOURISM (TRADING) C.I.C.

CORE ACTIVITIES  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022

31.12.21			31.12.22	
£	£		£	£
		Turnover		
26,275		Memberships	30,000	
27,916		Web enhancements	32,032	
1,890		EDH	2,105	
1,835		Pitstop	1,405	
<u>          </u>	57,916		<u>          </u>	65,542
		Other income		
250		Sundry receipts	-	
-		Bad debt recovered	31,784	
2,400		Government grants	-	
-		Compensatory interest	3,696	
<u>          </u>	2,650		<u>          </u>	35,480
	<u>          </u>			<u>          </u>
	60,566			101,022
		Expenditure		
2,000		Honoraria	2,000	
40		Office administration	733	
14,196		Website costs	23,856	
48		Sundry expenses	33	
-		Industry Partner contribution	12,540	
576		Accountancy fees	606	
<u>          </u>	16,860		<u>          </u>	39,768
	<u>          </u>			<u>          </u>
	43,706			61,254
		Finance costs		
	725	Bank charges		664
	<u>          </u>			<u>          </u>
	<u>          </u>	NET SURPLUS		<u>          </u>
	42,981			60,590
	<u>          </u>			<u>          </u>

This page does not form part of the statutory financial statements